

FILED AND RECORDED
OFFICIAL PUBLIC RECORDS



Dana DeBeauvoir

Dana DeBeauvoir, County Clerk
Travis County, Texas

Jan 28, 2021 04:20 PM Fee: \$34.00

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Electronically Recorded

After Recording Return To:
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MCKINNEY CROSSING

ADOPTION OF WORKING CAPITAL ASSESSMENT

Travis County, Texas

DECLARANT: KB HOME LONE STAR INC., a Texas corporation



Cross reference to McKinney Crossing Master Covenant [Residential], recorded as Document No. 2020027954, in the Official Public Records of Travis County, Texas.

MCKINNEY CROSSING
ADOPTION OF WORKING CAPITAL ASSESSMENT

The following Adoption of Working Capital Assessment is made pursuant to *Section 5.8* of that certain McKinney Crossing Master Covenant [Residential], recorded under Document No. 2020027954, Official Public Records of Travis County, Texas (the “**Master Covenant**”), by **KB HOME LONE STAR INC.**, a Texas corporation (the “**Declarant**”), and is as follows:

1. **Working Capital Assessment.** In accordance with *Section 5.8* of the Master Covenant, the Declarant adopts a working capital assessment amount equal to Two-Hundred Fifty and 00/100 dollars (\$250.00) (the “**Working Capital Assessment**”). The Working Capital Assessment applies to all Lots subject to the Master Covenant unless otherwise exempt pursuant to *Section 5.8* of the Master Covenant.

2. **Subject to Change.** The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by the Declarant, until the expiration or termination of the Development Period, and the Board thereafter.

3. **Capitalized Terms.** Capitalized terms used but not defined herein shall have the meanings ascribed such terms in the Master Covenant.

[SIGNATURE PAGE TO FOLLOW]

EXECUTED TO BE EFFECTIVE on the 27th day of January, 2021.

DECLARANT:

KB HOME LONE STAR INC., a Texas corporation

By: Shawn A. Kirkpatrick
Printed Name: Shawn A Kirkpatrick
Title: Director of Public Affairs

THE STATE OF TEXAS §
COUNTY OF Travis §

This instrument was acknowledged before me this 27th day of January, 2021 by Shawn A Kirkpatrick, Director of Public Affairs of KB Home Lone Star Inc., a Texas corporation, on behalf of said corporation.

Tara Barker
Notary Public Signature

